



**EGX 30**

After clearing a medium-term (dashed green) rising trend line, the index turned to sideways action. The index has cleared the upper band of a (blue) falling wedge pattern which assigned upside target near 12,700 then 13,000 levels (done). A re-entering point will be after breaking above 13,400 level. Volume and price momentum indicators are showing bearish structure. All traders are advised to hold. Otherwise, a stop loss below 12,300 level should be respected.

**BOTTOM LINE:** (Last Price: 12,648 pt.) All traders are advised to Hold.

**SIGNIFICANT LEVELS:**

	First	Second	Third
<b>Support</b>	<b>12,500</b>	<b>12,000</b>	<b>11,800</b>
<b>Resistance</b>	<b>13,100</b>	<b>13,400</b>	<b>13,600</b>
<b>Stop Loss</b>	<b>12,300</b>	-	-
<b>Target</b>	-	-	-

**RIC: .EGX30**

**DAILY CHART**





**EGX 70**

**RIC: .EGX70**

**DAILY CHART**

The index has rebounded from a medium-term (dashed green) rising trend line heading to test the upper band of a declining channel. Clearing the upper band assigned upside target near 505, 530 and 600 levels (done). Currently a downside corrective move near 570 level is being witnessed before continuing the way up. Volume and price momentum indicators are showing bearish structure. Short-term traders are advised to sell and medium-term to hold. Otherwise a stop loss below 570 level should be respected.

**BOTTOM LINE: (Last Price: 581 pt.)** Short-term traders are advised to Sell and medium-term to Hold.

**SIGNIFICANT LEVELS:**

	First	Second	Third
<b>Support</b>	575	555	530
<b>Resistance</b>	600	625	645
<b>Stop Loss</b>	570	-	-
<b>Target</b>	-	-	-





## INTRADAY TRADING TABLE

Security Name	Reuters Code	Buying Level	Taking Profits Level	Stop Loss Level	Gain %	Risk %	Reward / Risk Ratio
Commercial International Bank	COMI.CA	75.75	76.60	75.35	1.12%	0.53%	2.1
Egyptian Financial Group Hermes Holding	HRHO.CA	25.90	26.50	25.60	2.32%	1.16%	2.0
Pioneers Holding for Financial Investment	PIOH.CA	8.35	8.60	8.25	2.99%	1.20%	2.5
Telecom Egypt	ETEL.CA	9.55	9.80	9.45	2.62%	1.05%	2.5
Elsaeed Contracting and Real Estate Investment	UEGC.CA	0.68	0.71	0.67	4.41%	1.47%	3.0
Citadel Capital	CCAP.CA	0.84	0.86	0.83	2.38%	1.19%	2.0
Egyptian Resorts Co	EGTS.CA	0.97	1.0	0.96	3.09%	1.03%	3.0
Arabia Investments and Development	AIND.CA	0.87	0.89	0.86	2.30%	1.15%	2.0
Orascom Telecom Media and Technology Holding	OTMT.CA	0.69	0.71	0.68	2.90%	1.45%	2.0
Arab Cotton Ginning	ACGC.CA	4.20	4.30	4.15	2.38%	1.19%	2.0
Emaar Misr for Development	EMFD.CA	2.40	2.48	2.36	3.33%	1.67%	2.0
Palm Hills Development Co	PHDC.CA	2.90	3.0	2.86	3.45%	1.38%	2.5
United Arab Stevedoring	UASG.CA	0.68	0.70	0.67	2.94%	1.47%	2.0
Global Telecom Holding	GTHE.CA	6.25	6.40	6.18	2.40%	1.12%	2.1

\* We are using specific Technical Criterion/system in the trading process.

\* Stop loss levels should be respected when prices close below it.

\* Buying and selling orders can be adjusted by 1% above or below the recommended price due to session's circumstances.



## INTRADAY TRADING TABLE (CON.)

Security Name	Reuters Code	Buying Level	Taking Profits Level	Stop Loss Level	Gain %	Risk %	Reward / Risk Ratio
Amer Group Holding	AMER.CA	0.29	0.31	0.28	6.90%	3.45%	2.0
Porto Group	PORT.CA	0.31	0.33	0.30	6.45%	3.23%	2.0
Madinet Nasr Housing and Development	MNHD.CA	19.70	20.50	19.50	4.06%	1.02%	4.0
Heliopolis for Housing and Development	HELI.CA	25.25	26.0	25.0	2.97%	0.99%	3.0
Sixth of October for Development	OCDI.CA	13.80	14.10	13.70	2.17%	0.72%	3.0
Talaat Moustafa Group Holding	TMGH.CA	7.40	7.65	7.32	3.38%	1.08%	3.1
Ezz Steel	ESRS.CA	18.50	19.20	18.30	3.78%	1.08%	3.5
Extracted Oils	ZEOT.CA	0.93	0.96	0.92	3.23%	1.08%	3.0
South Valley Cement Co	SVCE.CA	4.25	4.35	4.20	2.35%	1.18%	2.0
Prime Holding	PRMH.CA	4.65	4.80	4.60	3.23%	1.08%	3.0
Oriental Weavers Carpet	ORWE.CA	18.85	19.30	18.65	2.39%	1.06%	2.2
El Nasr Clothing and Textiles	KABO.CA	0.89	0.92	0.88	3.37%	1.12%	3.0
Sharm Dreams for Touristic Investment	SDTI.CA	3.90	4.10	3.85	5.13%	1.28%	4.0
Electro Cable Co	ELEC.CA	0.68	0.70	0.67	2.94%	1.47%	2.0

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**FOLLOW-UP TABLE**

Stock Name	Reuters Code	First Support	Second Support	Close Price	First Resistance	Second Resistance	Stop Loss	MOMENTUM (Price & Volume)		Recommendation	
								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Commercial International Bank	COMI.CA	74.40	72.50	76.16	78.0	82.30	72.50	Neutral	Neutral	Hold	Hold
Talaat Moustafa Group Holding	TMGH.CA	7.75	7.45	7.5	8.90	9.40	7.70	Neutral	Neutral	Sell Rallies	Hold
Egyptian Financial Group Hermes Holding	HRHO.CA	23.40	21.65	26.32	27.0	29.15	23.0	Neutral	Neutral	Hold	Hold
Madinet Nasr Housing and Development	MNHD.CA	21.0	19.75	20.2	23.50	25.0	21.0	Neutral	Neutral	Hold	Hold
Heliopolis for Housing and Development	HELI.CA	25.30	24.0	25.7	29.90	31.30	25.0	Neutral	Neutral	Sell Rallies	Hold
Sixth of October for Development	OCDI.CA	13.10	12.55	14.18	13.85	14.40	12.40	Neutral	Neutral	Hold	Hold
Ezz Steel	ESRS.CA	19.30	17.90	18.92	19.85	21.50	18.90	Neutral	Neutral	Hold	Hold
Elsowedy Electric Co	SWDY.CA	77.50	73.75	81.49	84.10	89.50	77.50	Neutral	Neutral	Hold	Hold
Palm Hills Development	PHDC.CA	3.0	2.80	3	3.40	3.60	2.90	Neutral	Neutral	Hold	Hold
Orascom Construction	ORAS.CA	103.0	97.0	106.24	107.0	115.0	92.0	Neutral	Neutral	Hold	Hold
Telecom Egypt	ETEL.CA	9.70	9.45	9.72	10.80	11.40	10.0	Neutral	Neutral	Sell Rallies	Hold
Pioneers Holding for Financial Investment	PIOH.CA	9.0	8.0	8.63	9.90	10.40	9.0	Neutral	Neutral	Hold	Hold
Egyptian Kuwaiti Holding	EKHO.CA	0.64	0.59	0.64	0.70	0.74	0.59	Neutral	Neutral	Hold	Hold



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Edita Food Industries	EFID.CA	16.50	15.20	19.25	17.85	20.0	15.0	Neutral	Neutral	Hold	Hold
Ghabbour Auto	AUTO.CA	2.45	2.20	2.12	2.67	2.90	2.45	Neutral	Neutral	Sell Rallies	Hold
Emaar Misr for Development	EMFD.CA	2.50	2.40	2.46	2.60	2.70	2.49	Bearish	Neutral	Sell Rallies	Hold
Citadel Capital	CCAP.CA	1.02	0.99	0.86	1.12	1.20	1.02	Neutral	Neutral	Hold	Hold
Orascom Telecom Media And Technology Holding	OTMT.CA	0.67	0.65	0.71	0.77	0.81	0.64	Neutral	Bearish	Sell Rallies	Hold
Arabian Food Industries	DOMT.CA	8.10	7.40	8.49	8.80	9.35	8.0	Neutral	Neutral	Hold	Hold
Arab Cotton Ginning	ACGC.CA	4.45	4.20	4.33	5.0	5.30	4.40	Neutral	Neutral	Hold	Hold
Amer Group Holding	AMER.CA	0.29	0.26	0.3	0.33	0.36	0.28	Neutral	Neutral	Hold	Hold
Porto Group	PORT.CA	0.25	0.23	0.32	0.28	0.31	0.25	Neutral	Neutral	Hold	Hold
Arabia Investments	AIND.CA	0.99	0.94	0.89	1.10	1.18	0.98	Neutral	Neutral	Hold	Hold
Elsaeed Contracting & Real Estate Investment	UEGC.CA	0.72	0.69	0.69	0.85	0.94	0.71	Bearish	Neutral	Hold	Hold
Cairo Oils and Soap	COSG.CA	17.75	16.15	11.41	21.40	22.30	17.35	Bearish	Neutral	Sell Rallies	Hold
Egyptian Iron and Steel	IRON.CA	4.65	4.30	4.8	5.15	5.45	5.75	Neutral	Neutral	Hold	Hold



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								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Egyptians for Investment and Urban Development	EIUD.CA	1.70	1.59	1.56	1.88	2.0	1.58	Neutral	Neutral	Hold	Hold
Sharm Dreams for Touristic Investment	SDTI.CA	3.90	3.75	4.08	4.10	4.38	3.70	Neutral	Neutral	Hold	Hold
United Arab Stevedoring	UASG.CA	0.71	0.67	0.69	0.75	0.81	0.70	Neutral	Neutral	Sell Rallies	Hold
Egyptian International Pharmaceutical Industries	PHAR.CA	98.0	92.0	104.97	105.0	115.0	89.0	Neutral	Neutral	Hold	Hold
Extracted Oils	ZEOT.CA	0.93	0.85	0.96	1.02	1.07	0.92	Neutral	Neutral	Hold	Hold
Alexandria Mineral Oils Co	AMOC.CA	9.0	8.0	9.18	10.10	11.0	8.90	Neutral	Neutral	Hold	Hold
Oriental Weavers Carpet	ORWE.CA	19.0	18.20	18.91	20.0	23.25	18.0	Neutral	Neutral	Hold	Hold
Cleopatra Hospital Co	CLHO.CA	23.0	21.0	22.85	26.0	29.0	20.50	Neutral	Neutral	Hold	Hold
Giza General Contracting and Real Estate Investment	GGCC.CA	1.88	1.80	1.74	2.02/2.10	2.22	1.85	Neutral	Neutral	Hold	Hold
Sidi Kerir Petrochemicals	SKPC.CA	18.90	17.60	18.12	20.80	22.20	18.75	Neutral	Neutral	Hold	Hold
Egyptian Chemical Industries	EGCH.CA	5.80	5.30	5.59	6.80	7.30	5.70	Neutral	Neutral	Hold	Hold
Prime Holding	PRMH.CA	4.15	3.75	4.72	4.40	4.72	3.10	Neutral	Neutral	Hold	Hold
South Valley Cement Co	SVCE.CA	4.70	4.50	4.35	5.0	5.35	4.65	Neutral	Neutral	Sell Rallies	Hold



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								Short-term (Days)	Medium-term (Weeks)	STT (Days)	MTT (Weeks)
Ajwa Group for Food Industries	AJWA.CA	1.85	1.70	1.74	2.25	2.50	-	Bearish	Bearish	Sell Rallies	Sell Rallies
Credit Agricole Egypt	CIEB.CA	37.0	34.20	39	42.45	45.0	32.0	Neutral	Neutral	Hold	Hold
Electro Cable Co	ELEC.CA	0.71	0.64	0.69	0.79	0.85	0.70	Neutral	Neutral	Buy Dips	Hold
Arab Real Estate Investment	RREL.CA	0.67	0.61	0.63	0.80	0.88	0.65	Neutral	Neutral	Hold	Hold
Cairo Development and Investment	CIRF.CA	3.30	3.0	3.02	3.95	4.30	3.50	Neutral	Neutral	Hold	Hold
Atlas for Land Reclamation and Agricultural Processing	ALRA.CA	7.85	6.85	7.85	8.40	9.20	6.80	Neutral	Neutral	Hold	Hold
Juhayna Food Industries	JUFO.CA	8.40	7.65	8.32	9.0	9.50	7.90	Neutral	Neutral	Hold	Hold
Egyptian Resorts Co	EGTS.CA	1.01	0.93	0.98	1.08	1.15	0.90	Neutral	Neutral	Hold	Hold
Arabian Cement	ARCC.CA	10.15	9.30	9.25	11.10	11.70	10.0	Neutral	Neutral	Hold	Hold
Global Telecom Holding	GTHE.CA	6.69	6.35	6.3	7.05	7.50	6.30	Neutral	Neutral	Hold	Hold
Eastern Tobacco	EAST.CA	183.0	150.0	252.51	220.0	244.0	180.0	Neutral	Bullish	Hold	Hold





**JAZIRA SECURITIES BROKERAGE Co.**

15 Shooting Club St., 7<sup>th</sup> Floor, Mohandessin, Giza, Egypt

Tel: (+202) 3760 9983 - 37609941

Fax: (+202) 3760 9883

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<b>JSB Contacts</b>	<b>Title</b>	<b>Phone No.</b>	<b>Email</b>
Hussein El Sawalhy, CFA	Managing Director	(+202) 3760 9915	<a href="mailto:helsawalhy@jaziracapital.com">helsawalhy@jaziracapital.com</a>
Ahmed Helmy	Head of Sales & Trading	(+202) 37609941	<a href="mailto:ahelmy@jaziracapital.com">ahelmy@jaziracapital.com</a>
Mohamed Mamdooh, CETA, CFTe	Chief Technical Analyst	(+202) 37609873	<a href="mailto:mmamdooh@jaziracapital.com">mmamdooh@jaziracapital.com</a>
Ahmed Abbady	Research Department	(+202) 37609883	<a href="mailto:amousa@jaziracapital.com">amousa@jaziracapital.com</a>
George Mansour	Customer Service Manager	+20122 921 4069	<a href="mailto:gmansour@jaziracapital.com">gmansour@jaziracapital.com</a>
Aya Emad	Marketing Manager	+20109 166 1366	<a href="mailto:aemad@jaziracapital.com">aemad@jaziracapital.com</a>

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